



***Dynamics of  
Service Sector In India***

***Dr. Deepa Soni***



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Udaipur – New Delhi

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# PREFACE

Among fast growing developing countries, India is distinctive for the role of the service sector. Where earlier developers grew on the basis of exports of labour intensive manufactures, India has concentrated on services. Although there are other emerging markets where the share of services in GDP exceeds the share of manufacturing, India stands out for the size and dynamism of its service sector. The Book examine the structural transformation which takes place in total output and total employment of the Indian economy.

In line with the dominant trend of services- led growth, service sector in India has grown rapidly in the last two and half decades. The study will examine the role of service sector in various macro variables like GDP, employment, consumption, investment, total export and taxation over the period of 1950-2017. Apart from it, study will focus on changing growth pattern of all the sub-services and their contribution in total service sector and total GDP of India. Present study will identity the fast grower and trend grower services in India. Along with it, factors which spurt the service sector growth in India has also been as well as verified empirically using multiple regression technique.

It will also empirically analyse the income elasticity of services in India and compare it with the results drawn by the economist of developed countries. sustainability of service sector as well as all sub-services is also tested by applying various techniques like Coefficient of variation, Inter-sectoral linkages, Granger Causality Test and Cointegration test. Present work minutely observe all the pros and cons of the service sector growth in India. Thus, the study fortified with disaggregated data going rigorously into structure, dynamics and linkage pattern of the tertiarization of Indian economy which is the need of the time.

**Dr. Deepa Soni**

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